

- The following investment-linked funds are offered under the investment-linked assurance scheme ("ILAS policy") issued by Sun Life Hong Kong Limited ("the Company"). Your investments will be subject to the credit risk of the Company.
- The premiums paid by you towards the ILAS policy will become part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.
- Your return on investments is calculated or determined by the Company with reference to the performance of the underlying funds / assets.
- The return of investments under your ILAS policy shall be subject to the charges of the scheme and may be lower than the return of the underlying funds.
- Investment involves risks and past performance is not indicative of future performance. Investment return may rise as well as fall. Currency movement and market condition may affect the value of investments.
- Emerging markets may involve a higher degree of risk than in developed markets and are usually more sensitive to price movements. Prices of the underlying funds may have higher volatility due to investment in emerging markets, financial derivatives instruments or structured instruments, and may involve a greater degree of risk than the conventional securities.
- Please do not rely on this material alone. You are advised to read the relevant offering document, and the corresponding prospectuses of the underlying funds for further details and risk factors prior to making any investment decision.

Rainbow Graduate / Rainbow Retirement / Rainbow WealthMaster

Monthly Performance Summary of Investment-linked Funds as at Jan 27, 2017 (in USD)

Name of Investment-linked Fund	Launch Date (DD/MM/YY) ¹	Unit Price ² (USD)	Cumulative Performance ³						Calendar Year Performance ³				
			3 Months	YTD	1 Year	3 Years	5 Years	Since Launch ¹	2016	2015	2014	2013	2012
Lifestyle Investment-Linked Fund													
Sun Life Conservative Lifestyle Portfolio	28/07/03	12.7523	-1.62%	0.69%	4.10%	3.18%	9.73%	27.52%	2.39%	-3.44%	3.72%	0.61%	8.57%
Sun Life Stable Lifestyle Portfolio	28/07/03	13.6013	-0.55%	1.29%	6.02%	5.04%	15.21%	36.01%	2.62%	-3.28%	3.77%	4.09%	9.68%
Sun Life Balanced Lifestyle Portfolio	28/07/03	15.0793	0.86%	2.09%	8.46%	7.26%	23.04%	50.79%	2.82%	-3.28%	3.98%	9.10%	11.36%
Sun Life Growth Lifestyle Portfolio	28/07/03	16.7557	2.29%	2.88%	10.93%	9.10%	30.78%	67.56%	2.90%	-3.48%	4.14%	14.28%	13.00%
Sun Life Active Lifestyle Portfolio	28/07/03	17.2143	3.36%	3.47%	12.82%	10.57%	36.62%	72.14%	2.98%	-3.63%	4.29%	18.20%	14.06%
Global Bond													
Sun Life-Morgan Stanley IF Global Bond Fund	08/09/06	9.6783	-3.70%	0.56%	2.19%	-4.89%	-4.22%	-3.22%	0.82%	-5.87%	0.50%	-3.36%	6.03%
Sun Life-PIMCO Global Real Return Fund	19/08/08	12.4305	-1.84%	-0.35%	6.52%	9.52%	6.39%	24.31%	8.63%	-3.73%	6.87%	-7.91%	5.41%
Sun Life-Templeton Global Bond Fund	24/11/09	11.6764	4.45%	0.51%	4.77%	-0.43%	6.12%	16.76%	3.24%	-6.34%	0.03%	0.20%	14.61%
Sun Life-Templeton Global Total Return Fund	24/11/09	13.0507	4.94%	0.80%	7.53%	-0.09%	11.28%	30.51%	4.82%	-6.68%	-1.35%	2.40%	17.89%
Sun Life Global Bond Fund	28/07/03	15.5320	-1.56%	-0.33%	2.57%	8.54%	13.91%	55.32%	3.75%	-1.04%	6.69%	-2.38%	8.75%
Sun Life Select Bond Portfolio	28/07/03	12.2810	-2.66%	0.10%	2.30%	1.43%	4.18%	22.81%	2.20%	-3.52%	3.48%	-2.89%	7.31%

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Money Market													
Sun Life-Baring US\$ Reserve Fund	10/11/03	10.3887	0.07%	-0.04%	-0.42%	-3.04%	-4.69%	3.89%	-0.47%	-1.46%	-1.14%	-0.89%	-0.86%
Sun Life-Schroder US Dollar Money Fund	24/11/09	9.5664	0.04%	0.02%	-0.05%	-0.22%	-0.77%	-4.34%	-0.10%	-0.29%	0.09%	-0.57%	0.03%
Regional Bond													
Sun Life-Blackrock Global Funds-Asian Tiger Bond Fund	01/11/13	11.2059	-2.04%	0.91%	4.56%	12.69%	N/A	12.06%	3.55%	1.20%	6.65%	-0.64%*	N/A
Sun Life-First State Asian Bond Fund	18/11/04	12.3256	-2.63%	0.75%	3.46%	8.31%	14.17%	23.26%	2.61%	0.20%	4.73%	-3.19%	9.53%
Sun Life-Templeton Asian Bond Fund	24/11/09	10.3383	1.69%	0.16%	1.25%	-5.78%	-7.20%	3.38%	0.75%	-9.53%	1.23%	-3.85%	8.94%
US Bond													
Sun Life-MFS Meridian Funds-U.S. Government Bond Fund	24/11/09	10.3150	-2.79%	-0.14%	-2.52%	-0.42%	-2.94%	3.15%	-0.94%	-1.21%	3.09%	-4.08%	0.78%
Sun Life-PIMCO Total Return Bond Fund	24/11/09	11.0721	-1.49%	0.51%	1.09%	1.48%	3.16%	10.72%	1.10%	-1.21%	2.09%	-3.79%	7.17%
Emerging Markets Bond													
Sun Life-Fidelity Funds-Emerging Market Debt Fund	22/01/13	10.4346	-1.68%	1.06%	10.22%	14.38%	N/A	4.35%	7.79%	-1.43%	6.18%	-8.48%*	N/A
Sun Life-MFS Meridian Funds-Emerging Markets Debt Fund	24/11/09	13.4332	-1.90%	1.24%	9.73%	10.05%	15.02%	34.33%	7.69%	-2.37%	2.63%	-7.52%	16.44%
Sun Life-PARVEST Bond Best Selection World Emerging	28/07/03	12.6745	-3.66%	1.69%	7.75%	-10.10%	-16.28%	26.75%	4.77%	-10.43%	-7.74%	-10.13%	11.25%
Sun Life-Templeton Emerging Markets Bond Fund	24/11/09	12.2826	2.73%	2.38%	14.29%	1.28%	7.54%	22.83%	8.70%	-6.51%	-5.44%	-1.59%	16.38%
High Yield Bond													
Sun Life-AB FCP I-Global High Yield Portfolio	24/11/09	14.6466	2.65%	1.78%	16.53%	7.68%	23.84%	46.47%	12.59%	-6.13%	0.38%	3.83%	14.36%
Sun Life-Fidelity Funds-US High Yield Fund	24/11/09	15.0258	2.51%	1.33%	15.95%	9.97%	25.41%	50.26%	12.17%	-4.67%	1.90%	3.87%	13.00%
European Equities													
Sun Life-AB FCP I-European Equity Portfolio	08/09/06	9.1182	5.98%	4.15%	10.86%	-1.43%	33.36%	-8.82%	-1.28%	2.13%	-7.61%	27.19%	15.91%
Sun Life-Franklin Mutual European Fund	24/11/09	10.6787	5.96%	3.02%	7.79%	-18.92%	15.16%	6.79%	-4.76%	-5.74%	-13.87%	27.60%	18.23%
Sun Life-MFS Meridian Funds-European Research Fund	24/11/09	12.5817	2.58%	2.97%	2.54%	-5.36%	30.27%	25.82%	-6.12%	1.49%	-6.74%	21.72%	22.21%
Sun Life-MFS Meridian Funds-European Value Fund	24/11/09	13.9055	0.20%	3.51%	2.19%	1.85%	40.03%	39.06%	-5.39%	2.96%	-1.82%	21.41%	18.62%
Global Equities													
Sun Life-AB SICAV I-Thematic Research Portfolio	23/02/05	10.8480	3.40%	5.90%	12.24%	8.46%	29.03%	8.48%	-2.37%	-0.89%	0.43%	19.72%	10.85%
Sun Life-AB FCP I-Global Value Portfolio	08/09/06	8.9400	6.97%	2.90%	16.13%	8.86%	40.13%	-10.60%	5.36%	-5.52%	3.33%	27.09%	11.56%

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Global Equities													
Sun Life-Fidelity Funds-International Fund	24/11/09	15.3824	5.34%	2.31%	13.95%	11.38%	46.66%	53.82%	3.64%	-1.93%	4.78%	25.71%	12.43%
Sun Life-Invesco Global Equity Income Fund	22/01/13	12.0548	6.45%	1.58%	10.70%	1.79%	N/A	20.55%	0.19%	-1.30%	-1.89%	22.32%*	N/A
Sun Life-MFS Meridian Funds-Global Equity Fund	24/11/09	16.3811	5.35%	3.64%	13.73%	11.38%	51.88%	63.81%	5.06%	-3.48%	1.62%	24.69%	19.92%
Sun Life-MFS Meridian Funds-Global Concentrated Fund	24/11/09	16.4730	3.99%	3.80%	11.75%	15.15%	59.65%	64.73%	4.34%	-2.98%	5.26%	25.08%	20.84%
Sun Life-MFS Meridian Funds-Global Research Focused Fund	24/11/09	13.5254	3.93%	3.92%	12.52%	6.41%	31.64%	35.25%	2.17%	-3.07%	-0.11%	19.79%	12.79%
Sun Life-Schroder ISF Global Climate Change Equity	24/11/09	12.7091	3.24%	3.96%	15.02%	0.76%	30.11%	27.09%	0.49%	-0.20%	-5.52%	27.96%	9.68%
Sun Life Select Equity Portfolio	28/07/03	18.1712	4.48%	4.07%	14.70%	11.82%	42.59%	81.71%	2.97%	-3.95%	4.53%	22.25%	15.25%
Japan Equities													
Sun Life-Invesco Japanese Equity Core Fund	24/06/11	12.4743	3.99%	3.59%	14.23%	9.97%	42.63%	24.74%	3.05%	8.29%	-9.92%	29.57%	14.11%
Mixed Assets													
Sun Life-Allianz Oriental Income Fund	14/06/05	18.5304	3.21%	4.22%	13.27%	0.36%	20.74%	85.30%	1.05%	-1.85%	-6.91%	20.00%	11.36%
Sun Life-Baring Asia Balanced Fund	24/11/09	12.8763	2.01%	2.56%	9.38%	7.26%	17.27%	28.76%	-1.08%	-0.70%	2.62%	8.00%	10.19%
Sun Life-MFS Meridian Funds-Absolute Return Fund	19/08/08	10.1099	-2.20%	1.08%	3.31%	-4.49%	-5.79%	1.10%	2.04%	-4.58%	-3.17%	-1.82%	1.37%
Sun Life-MFS Meridian Funds-Global Total Return Fund	24/11/09	13.0268	0.57%	1.65%	7.26%	4.41%	23.46%	30.27%	3.49%	-3.73%	1.09%	13.18%	8.63%
Sun Life-Investec GSF Global Multi-Asset Income Fund	24/11/09	10.4062	0.16%	0.42%	8.21%	1.01%	-1.08%	4.06%	6.90%	-6.52%	0.03%	-5.26%	7.27%
US Equities													
Sun Life-Franklin U.S. Opportunities Fund	24/11/09	19.1961	5.84%	5.76%	12.14%	12.23%	55.01%	91.96%	-3.38%	3.69%	5.46%	35.90%	7.91%
Sun Life-MFS Meridian Funds-U.S. Value Fund	24/11/09	18.0920	7.69%	1.68%	17.89%	21.14%	65.35%	80.92%	10.99%	-3.34%	6.85%	30.50%	12.54%
Asian Equities													
Sun Life-Fidelity Funds-Asia Pacific Dividend Fund	24/11/09	13.2534	2.34%	5.97%	18.97%	10.66%	25.89%	32.53%	3.89%	-7.24%	2.43%	6.62%	20.42%
Sun Life-Invesco Pacific Equity Fund	24/06/11	12.3947	3.49%	6.40%	23.32%	10.56%	36.09%	23.95%	5.35%	-4.64%	-2.05%	22.52%	16.54%
Asian Equities (Excluding Japan)													
Sun Life-Fidelity Funds-ASEAN Fund	24/11/09	13.1516	-0.97%	4.42%	10.80%	-3.49%	-1.50%	31.52%	3.75%	-18.37%	5.66%	-5.64%	20.11%
Sun Life-Fidelity Funds-Asian Special Situations Fund	24/11/09	13.8138	1.11%	7.57%	22.40%	18.55%	29.44%	38.14%	5.63%	-5.77%	5.04%	6.11%	16.10%
Sun Life-Fidelity Funds-Asia Focus Fund	24/11/09	11.4640	-0.25%	6.26%	17.58%	1.37%	8.21%	14.64%	2.10%	-8.40%	-3.50%	3.34%	17.59%
Sun Life-First State Asia Opportunities Fund	28/01/08	15.2127	-0.90%	3.87%	11.76%	20.58%	30.76%	52.13%	0.02%	-3.36%	13.09%	2.84%	18.43%

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Asian Equities (Excluding Japan)													
Sun Life-First State Asian Equity Plus Fund	14/06/05	28.5535	-0.49%	5.26%	14.18%	20.55%	36.04%	185.54%	0.91%	-3.79%	12.13%	3.12%	22.59%
Sun Life-First State Asian Growth Fund	28/07/03	37.5210	-1.21%	4.28%	10.28%	16.12%	19.01%	275.21%	-2.13%	-3.39%	11.60%	-4.19%	22.21%
Sun Life-Invesco Asia Infrastructure Fund	24/06/11	8.4813	-1.66%	6.78%	10.74%	2.84%	-5.32%	-15.19%	-4.12%	-7.91%	4.13%	-5.79%	9.44%
Sun Life-Investec GSF Asian Equity Fund	24/11/09	13.0441	0.27%	7.59%	19.10%	5.56%	15.94%	30.44%	1.91%	-11.48%	4.38%	2.79%	20.38%
Emerging Markets Equities													
Sun Life-Baring Eastern Europe Fund	14/06/05	12.3734	9.52%	2.65%	37.36%	-11.27%	-18.90%	23.73%	28.00%	-10.04%	-33.82%	-2.58%	23.18%
Sun Life-Baring Global Emerging Markets Fund	24/11/09	8.4797	-0.67%	4.99%	17.75%	0.25%	-12.25%	-15.20%	1.91%	-9.73%	-4.16%	-7.24%	12.91%
Sun Life-Baring Latin America Fund	28/01/08	6.0628	-3.84%	6.94%	34.11%	-15.24%	-35.88%	-39.37%	19.59%	-30.66%	-13.35%	-12.46%	7.25%
Sun Life-Franklin Templeton IF-Franklin India Fund	04/02/12	13.3409	-4.92%	6.82%	15.03%	47.69%	N/A	33.41%	0.85%	-6.45%	38.71%	-5.80%	1.30%*
Sun Life-Morgan Stanley IF Emerging Europe, Middle East, Africa Equity Fund	28/01/08	6.8461	0.33%	3.10%	17.53%	-10.17%	3.14%	-31.54%	6.12%	-6.05%	-19.14%	13.52%	19.65%
Sun Life-Parvest Equity Brazil Fund	04/02/12	6.1866	0.60%	10.47%	90.44%	-3.65%	N/A	-38.13%	58.00%	-42.09%	-15.08%	-19.35%	-10.63%*
Sun Life-PARVEST Equity Russia Fund	04/02/12	9.5695	19.37%	3.63%	59.59%	4.24%	N/A	-4.31%	51.90%	6.17%	-43.42%	7.23%	-5.64%*
Sun Life-PARVEST Equity World Emerging	28/07/03	16.4408	-1.78%	4.90%	18.44%	-4.39%	-11.92%	64.41%	7.53%	-15.21%	-5.53%	-6.62%	15.24%
Sun Life-Schroder ISF BRIC	24/11/09	8.1633	0.89%	7.00%	27.39%	2.62%	-8.18%	-18.37%	7.53%	-14.60%	-3.84%	-2.86%	11.74%
Sun Life-Templeton Latin America Fund	24/11/09	6.2404	-2.80%	8.00%	38.33%	-16.92%	-36.83%	-37.60%	22.42%	-29.02%	-18.65%	-17.43%	9.41%
HK/China Equities													
Sun Life-Baring Hong Kong China Fund	28/07/03	36.9557	0.04%	6.89%	17.11%	5.90%	9.75%	269.56%	-4.97%	-5.37%	3.96%	7.05%	10.84%
Sun Life China Hong Kong Portfolio	08/09/06	20.9956	1.26%	7.05%	19.63%	5.22%	20.45%	109.96%	-3.34%	-5.37%	1.15%	10.93%	17.35%
Sun Life-First State China Growth Fund	10/11/03	50.5164	2.20%	6.23%	21.33%	-0.19%	24.53%	405.16%	-4.14%	-4.95%	-3.72%	19.60%	17.45%
Sun Life-First State Greater China Growth Fund	24/11/09	14.7783	1.88%	6.99%	22.52%	13.54%	32.58%	47.78%	0.84%	-4.23%	2.92%	10.51%	18.54%
Sun Life-First State Hong Kong Growth Fund ⁴	18/11/04	31.5341	0.13%	5.55%	22.00%	6.10%	28.07%	215.34%	2.42%	-3.19%	-5.04%	10.81%	22.81%
Sun Life-Schroder ISF China Opportunities	24/11/09	11.1576	1.27%	7.41%	24.59%	15.34%	25.96%	11.58%	1.56%	-4.08%	5.68%	5.59%	18.48%
Sun Life-Schroder ISF Greater China	24/11/09	12.2033	0.32%	7.07%	25.28%	17.16%	27.03%	22.03%	4.81%	-4.56%	6.44%	4.47%	17.52%
Sun Life-Schroder ISF Hong Kong Equity	28/08/07	13.1125	1.04%	7.15%	19.43%	9.29%	25.53%	31.13%	-0.09%	-6.58%	2.98%	6.14%	24.73%

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Asian Single Countries Equities													
Sun Life-Allianz Korea Equity Fund	08/09/06	9.2873	-0.35%	7.43%	4.75%	-12.67%	-17.88%	-7.13%	-6.37%	-6.11%	-10.79%	0.26%	5.58%
Sun Life-Baring Australia Fund	28/07/03	23.2961	4.09%	5.32%	10.89%	-4.28%	-5.32%	132.96%	-5.03%	-3.57%	-5.89%	0.24%	14.62%
Sun Life-Fidelity Funds-Singapore Fund	24/11/09	12.0011	3.05%	6.78%	14.10%	-2.98%	5.04%	20.01%	-0.26%	-15.23%	2.19%	-0.22%	27.61%
Sun Life-Fidelity Funds-Taiwan Fund	24/11/09	12.9774	1.08%	5.61%	25.40%	15.93%	41.70%	29.77%	12.24%	-9.01%	3.63%	16.40%	18.21%
Sun Life-First State Indian Subcontinent Fund ⁴	14/06/05	48.9016	-5.53%	1.95%	10.29%	62.26%	80.65%	389.02%	0.55%	3.95%	42.76%	6.01%	27.73%
Sun Life-Schroder ISF Taiwanese Equity	24/04/08	13.6467	2.51%	5.75%	24.82%	20.53%	37.52%	36.47%	11.73%	-2.49%	1.16%	6.68%	21.93%
Equities - Sector													
Sun Life-Allianz Global Agricultural Trends Fund	22/01/13	9.2355	-2.29%	1.57%	0.54%	-0.30%	N/A	-7.65%	-5.31%	-9.17%	7.85%	-1.98%*	N/A
Sun Life-Blackrock Global Funds-World HealthScience Fund	01/11/13	12.2387	2.78%	1.57%	3.23%	14.23%	N/A	22.39%	-8.89%	3.43%	22.50%	4.38%*	N/A
Sun Life-Blackrock Global Funds-World Mining Fund	01/11/13	7.2351	14.89%	12.56%	84.79%	-21.75%	N/A	-27.65%	49.92%	-41.68%	-23.39%	-4.05%*	N/A
Sun Life-First State Global Resources Fund	28/08/07	6.8477	12.22%	9.48%	67.04%	-14.31%	-38.83%	-31.52%	38.64%	-35.35%	-13.76%	-13.05%	-6.26%
Sun Life-Franklin Templeton IF-Franklin Technology Fund	22/01/13	16.4894	5.50%	8.33%	25.50%	35.67%	N/A	64.89%	5.84%	6.08%	12.26%	20.77%*	N/A
Sun Life-Investec GSF Global Energy Fund	24/11/09	6.9459	10.10%	-0.90%	25.07%	-30.95%	-29.71%	-30.54%	20.59%	-29.44%	-23.50%	13.30%	2.16%
Sun Life-Investec GSF Global Gold Fund	24/11/09	5.9079	-6.08%	9.69%	51.43%	3.03%	-48.29%	-40.92%	46.13%	-23.76%	-9.92%	-43.31%	-7.96%
Sun Life-Morgan Stanley IF Asian Property Fund	14/06/05	15.9118	-1.67%	3.07%	12.18%	-1.31%	21.27%	59.12%	1.54%	-8.22%	-3.26%	1.47%	43.64%
Sun Life-Morgan Stanley IF European Property Fund	28/07/03	17.5091	-0.94%	-2.57%	-7.11%	-2.86%	32.85%	75.09%	-10.27%	3.79%	8.16%	11.78%	28.70%
Sun Life-PARVEST Equity World Energy	14/06/05	9.6814	9.54%	-1.17%	32.94%	-21.91%	-18.68%	-3.19%	28.95%	-25.28%	-21.97%	13.69%	-1.15%

* Performance from inception date to end of calendar year.

¹ It refers to the respective investment-linked funds with policy currency in USD.

² Unit price above refers to bid price. For more details, please refer to your Policy Document.

³ Source: Sun Life Hong Kong Limited, bid to bid in USD with any dividend/interest reinvested.

⁴ Sun Life-First State Hong Kong Growth Fund and Sun Life-First State India Subcontinent Fund were closed to new subscription and switch-in effective from 1 January 2012

Sun Life Hong Kong Limited
(Incorporated in Bermuda)

Sun Life Financial Café
8/F, Sun Life Tower, The Gateway, 15 Canton Road, Kowloon, Hong Kong
Customer Service Hotline: 2103 8928 Fax: 2103 8938 www.sunlife.com.hk

A member of the Sun Life Financial group of companies. Head Office in Toronto, Canada

Issued by Sun Life Hong Kong Limited