

Notice of 2019 annual meeting of common shareholders and notice of availability of meeting materials

NOTICE AND ACCESS

This year, as permitted by the Canadian Securities Administrators and pursuant to an exemption from the proxy solicitation requirement received from the Office of the Superintendent of Financial Institutions, we have adopted “notice and access” to deliver our Management Information Circular (circular) to our registered and non-registered shareholders for our annual meeting.

This means that instead of receiving a paper copy of the circular, you are receiving this notice, which provides information on how to access the circular online. You will also find below information on how to request paper copies of the circular if you prefer.

Adopting notice and access allows us to reduce our printing and mailing costs, and is consistent with our sustainability strategy.

You will find enclosed with this notice a proxy or voting instruction form, enabling you to vote at our annual meeting.

WE ENCOURAGE YOU TO READ THE CIRCULAR BEFORE EXERCISING YOUR VOTE.

Shareholders are invited to attend our annual meeting:

WHEN: Thursday, **May 9, 2019 9:00 A.M. (ET)**. Registration opens at **8:00 A.M. (ET)**

WHERE: Sun Life Financial Inc., 1 York Street, 35th floor, Toronto, Ontario, M5J 0B6

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

- 01 Election of the directors (page 8 of the circular)
- 02 Appointment of the auditor (page 17 of the circular)
- 03 A non-binding advisory vote on our approach to executive compensation (page 18 of the circular)

ANNUAL MEETING MATERIALS, INCLUDING THE CIRCULAR CAN BE FOUND ONLINE ON:

SEDAR at www.sedar.com

EDGAR at www.sec.gov/edgar.shtml

Our transfer agent's website at www.meetingdocuments.com/astca/slf

Our company's website at www.sunlife.com/2019agm

VOTING:

Registered shareholders are asked to return their completed proxies, or exercise their vote by the voting deadline, **May 7, 2019 at 5:00 P.M. (ET)**. Please refer to your proxy for detailed instructions on how to vote.

INTERNET: www.astvotemyproxy.com

TELEPHONE: **1 888-489-7352** (toll-free Canada & U.S.)

FAX: **1 866-781-3111** (toll-free Canada & U.S.) or 416-368-2502 (other countries).

MAIL: Please use the envelope provided

REQUESTING A PAPER COPY OF THE CIRCULAR:

Upon request received at any time prior to or up to one year following the date of filing of the circular, we will send you a paper copy of the circular at no cost.

The request can be made online at www.meetingdocuments.com/astca/slf or by telephone at **1-888-433-6443** (toll-free from Canada and the U.S.) or **416-682-3801** (other countries).

Your request for a paper copy should be received at least seven business days in advance of the proxy deposit date (being **April 25, 2019**) in order to receive the circular in advance of the voting deadline.

PLEASE CALL:

AST Trust Company (Canada), our transfer agent, at **1-888-433-6443** (toll-free Canada and the U.S.) or **416-682-3801** (other countries) if you have questions about Notice and Access.

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REGISTERED SHAREHOLDERS AND SHARE OWNERSHIP ACCOUNT PARTICIPANTS

Sign up for e-delivery at <https://ca.astfinancial.com/SLFGoDigital>

OR by checking the box on the reverse side of your proxy form and providing your email address.

NON-REGISTERED SHAREHOLDERS IN CANADA AND U.S.

Sign up for e-delivery at www.proxyvote.com using the control number on your voting instruction form OR after the meeting by obtaining a unique registration number from your financial intermediary.