Business Planning Overview

Conversations for every stage of your business growth

As your business moves through survival, growth and maturity stages, your planning focus will shift, as will the conversations you have with your advisor.

**Survival**

**Personal planning**
- Risk management
  - Premature death
  - Will
  - Disability
  - Critical illness
- Retirement planning
  - Registered plans
  - Asset allocation
  - Non-registered savings plans
- Other savings goals
  - Children’s education
  - Home purchase
  - Tax minimization

**Business planning**
- Business continuation planning
  - Key person protection
    - Premature death
    - Critical illness
  - Buy-sell agreement
    - Premature death
    - Disability
    - Critical illness
- Business loan protection
- Executive benefit planning

**Growth**

**Maturity**

**Business succession planning**
- Ownership transition
  - Sell or liquidate
  - Estate equalization
  - Retain in family
  - Successor training
  - Successor buy-sell agreement
- Management transition
- Power of attorney
- Retirement income planning

**Estate planning**
- Will planning
  - Estate equalization
  - Family law
- Tax planning
  - Estate maximization
  - Estate freeze
  - Share redemption
  - Liquidity
- Trust planning
  - Family trusts
  - Spousal trusts
  - “Self-settled” trusts

**Philanthropy**
- Planned giving

Connect with an advisor to learn more about insurance for business owners.

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