

Sun Life >

# CHOICES

## We're here to help – with My Life Choice

Life insurance plans that fit your life  
today and in the future



Life's brighter under the sun

We understand that you might have lots on your mind when changing jobs. The good news is that leaving your workplace doesn't mean having to leave your life insurance coverage behind.

## My Life Choice is a flexible, low-cost life insurance solution

We've made it easy and affordable to continue protecting yourself and your spouse with My Life Choice. This yearly renewable term insurance is an individual policy, which means it goes where you go. The benefits of My Life Choice include:

- **Protect you and your spouse in minutes – with no medical tests involved**

If you and your spouse are age 18 to 65, you can buy My Life Choice **within 60 days** of when your workplace coverage ends. If you and your spouse had life insurance with Sun Life through your employer, you may be able to transfer it when you leave your workplace plan. One of our licensed financial security consultants (registered as financial security advisors in Quebec) will ask a few simple health questions, but you won't have to do any medical tests.

- **Keep your coverage amount the same**

You can keep the amount of workplace life insurance coverage you had under the group plan, up to \$1,000,000. The minimum coverage is \$1,000. Coverage renews every year until you're 80. Your coverage amount will automatically reduce by 50% when you turn 70.

- **Add extra protection**

You can add accidental death coverage to your policy, up to your My Life Choice coverage amount or \$250,000, whichever is lower. This benefit pays you an extra amount on top of any other insurance if your death is because of an accident. This coverage ends when you turn 70.



*Over 65 or have other insurance needs? We have solutions for you. Give us a call at 1-877-893-9893 to learn about your options.*

## What you need to know – My Life Choice

<b>When will my coverage begin?</b>	Coverage for this policy will begin the day after your workplace coverage ends.
<b>What is it?</b>	An individual policy, term coverage only.
<b>When do you have to apply?</b>	Within 60 days from the date your workplace coverage ends.
<b>Who can get coverage?</b>	You and your spouse, if you're age 18-65. Your legal spouse is as defined under the applicable legislation in your province of residence.
<b>Is additional coverage available?</b>	The death benefit is money due to be paid when an insured person dies. You can add an accidental death benefit, which pays a benefit on top of any other insurance if your death is due to an accident.
<b>How long does coverage last?</b>	<ul style="list-style-type: none"><li>➤ Term coverage, which renews every year until age 80. Coverage reduces by 50% at age 70.</li><li>➤ Optional accidental death benefit ends at age 70.</li></ul>

My Life Choice insurance is underwritten and issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

<b>How much coverage is available?</b>	<ul style="list-style-type: none"> <li>➤ Up to \$1,000,000 (or the amount of life insurance coverage you had under your workplace plan, whichever is less) with a minimum of \$1,000.</li> <li>➤ We offer an accidental death benefit in the range of \$1,000 to \$250,000, or the amount of My Life Choice coverage, whichever is less.</li> </ul>
<b>What's involved when you apply?</b>	A few simple health questions that vary based on how much coverage you apply for, but no medical tests.
<b>What does it cost?</b>	Premiums depend on the amount of coverage. Refer to your policy details through speaking with a financial services consultant (registered as financial security advisors in Quebec).
<b>What is the 10-day free look period?</b>	You can cancel your policy at any time. If you would like a refund on your premiums you have to cancel within 10 days of receiving your policy.
<b>What doesn't my policy cover?</b>	If you take your own life within the first two years of coverage, we won't pay a benefit or refund any payments.
<b>When can I cancel my policy?</b>	You can cancel your policy at any time.
<b>When will my coverage end?</b>	At age 70, the amount of your life insurance coverage reduces by 50% and optional accidental death benefit ends. The life insurance policy ends at age 80.
<b>Will my rates change over time?</b>	<p>Yes. Rates increase every time you move into a higher age group (every 5 years or so). Every year, you'll receive a renewal notice with a price based on:</p> <ul style="list-style-type: none"> <li>➤ the amount of coverage you've chosen;</li> <li>➤ your age as of the renewal notice;</li> <li>➤ your gender; and</li> <li>➤ your smoker status.</li> </ul>
<b>How will I be billed?</b>	We charge premiums monthly, which means that we won't charge you for partial months. If there's an amount owing once we process your application, we'll send your first bill to you as soon as possible. After that, we'll charge you for all following premiums on the 1st of each month.
<b>Do I have to nominate a beneficiary?</b>	Yes. Beneficiary nominations you made on your workplace plan will not carry over to your My Life Choice policy. It's important that you complete and return the beneficiary nomination form you receive in your welcome package. Otherwise, the money from your policy (the death benefit) will go to your estate if you die.

It's important to provide accurate information when you apply. If you don't, Sun Life could cancel your coverage or deny your claims.

You can request a sample My Life Choice policy by calling us at the number below. We'll be happy to walk you through the full terms and conditions, exclusions and limitations of My Life Choice.



## Call us today to get started

Our team of licensed financial services consultants (registered as financial security advisors in Quebec) can assess your coverage needs and recommend solutions that match your budget.

We can also refer you to a local Sun Life advisor. An advisor can discuss other life insurance options to make sure you get the right coverage.

**1-877-893-9893** 8 a.m. to 8 p.m. ET | Monday to Friday

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