Pre-authorized debit (PAD) agreement

To use PAD you must agree to all the terms of this authorization. By signing below as payor, you agree to the following:
Sun Life Assurance Company of Canada, is authorized to make monthly withdrawals from the account noted below, or any account from which you direct us to take withdrawals. The withdrawals will pay for the monthly premium including taxes for the group policy issued by us to the group policyholder. The premium due will be the amount stated in the monthly premium statement mailed to you by us.

If any withdrawal is not honoured within the grace period allowed for premium payments, this agreement and the insurance coverage detailed in the premium statement will end without further notice. We will pay for any financial institution charges for handling withdrawals.

Variable PAD amounts
You understand that your monthly PAD withdrawals will be variable amounts due to the administrative adjustments that may be processed and reflected on your monthly premium statement.

Timing of payment
Your monthly PAD withdrawals will be processed on the first business Friday of each month.

Waiver
You agree to waive the requirement that the company notify you of:
• this authorization before the first payment is processed
• subsequent payments, and
• any changes to the amount or date of the payment initiated by you or the company.

Recourse/Reimbursement
You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this Pre-Authorized Agreement. To obtain more information on your recourse rights, you may contact your financial institution or visit www.cdnpay.ca.

Cancellation
Your PAD Agreement may be cancelled provided written notice is received 30 days before the next scheduled PAD.

Assignment
You agree the company may not assign this authorization to another company or person to permit them to debit your account for these payments (for example where there has been a change in control of the company) without providing at least 10 days prior written notice to you.

Complete the information in the boxes to the right using your current chequing account as a guide.

PLEASE ATTACH A BLANK CHEQUE MARKED "VOID"

Send the completed form to SunAdvantage Client Services:
1155 Metcalfe  3rd floor
Montreal QC  H3B 2V6
Fax: Toll-free 1-877-823-6605
If you have any questions, please contact your Client Service Administrator at 1-877-786-7227.