

CURRENT INCOME RATES

Glossary of terms

INCOME OPTION

Single life – male & single life – female

This option offers a guaranteed income based on the person who is the annuitant when you make the first deposit. We calculate the lifetime guaranteed income amount using rates based on their age and sex.

JOINT LIFE

This option offers a guaranteed income based on the lives of both the annuitant and the joint life. The joint life must be the annuitant's spouse when this option is selected. We use the youngest age of the annuitant or the joint life, to calculate the lifetime guaranteed income.

INCOME AGE

The annuitant's age at the end of the calendar year in which the contract owner elects to begin receiving lifetime guaranteed income. For the joint life income option, it is the youngest age of the annuitant or joint life.

MINIMUM INCOME RATES

The rate we apply to a deposit which determines the amount of lifetime guaranteed income you will receive.

MINIMUM INCOME AMOUNT

The minimum amount of the lifetime guaranteed income you will receive.

LIFETIME GUARANTEED INCOME RATE

The rate we use to determine the lifetime guaranteed income amount you will receive when you elect income.

LIFETIME GUARANTEED INCOME AMOUNT

The amount of guaranteed income available each calendar year for the life of the annuitant and joint life (if applicable), when you elect income.

Sun Life GIFs are individual variable annuity contracts issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

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