

## ***Changes to the SunAdvantage my savings fundline-up***

---

Sun Life Financial regularly reviews the fund line-up of all of our products, and as a result of a recent review of the SunAdvantage investment line-up, we will be changing the default fund from the Milestone Target Date series of segregated funds to the Granite Target Date Fund series. This change offers a more traditional target date product with a lower fee. For members that value the guarantee that Milestone offers, they can still select that option.

### **What is changing?**

Effective **September 18, 2017**, the Sun Life Financial Granite Target Date series of funds will be the new default fund option for the RRSP product in a SunAdvantage RRSP/TFSA plan. This means that if no fund selection is made by the member, the assets will be directed to the Sun Life Financial Granite Target Date fund with the maturity date closest to, without going past, the member's 65<sup>th</sup> birthday. This change will impact new plan members who enrol in the RRSP; there is no impact for existing plan members.

### **About the new default funds**

The Sun Life Financial Granite Target Date series of segregated funds provide growth potential to early savers and gradually become more conservative as your retirement target date approaches. As the fund draws closer to maturity (the date of the fund), the asset allocation evolves and the higher risk investments, such as equities, will decrease while the lower risk investments, such as fixed income, will increase over the life of the funds.

Sun Life Financial Granite Target Date Funds are unique in that they deliver broad diversification by asset class, geographic region, industry, manager and style. The funds incorporate non-traditional asset classes such as high yield bonds, emerging market debt and equity, real estate and infrastructure. The funds are managed with the belief that, from an overall portfolio perspective, a mix of tactical active and passive investments is complementary.

### **Questions?**

Please contact your Sun Life Financial Group Retirement Services representative.