

Sun Life Rainbow MPF Scheme

“Enjoy Bonus Together” Program

Applicable to accrued benefits transfer to Sun Life Rainbow MPF Scheme

Enjoy a one-off bonus unit rebate on your own or together with your relatives or friends

Promotion period: February 1, 2018 - April 30, 2018



Life's brighter under the sun

Sun 
Life Financial
永明金融

Important Note

- Sun Life Rainbow MPF Scheme (the “Scheme”) is a mandatory provident fund scheme.
- Investment involves risks and not all investment choices available under the Scheme would be suitable for everyone. There is no assurance on investment returns and your investments/accrued benefits may suffer significant loss.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek independent financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- Members reaching 65th birthday or early retiring on reaching age 60 may apply (in such form and on such conditions as the Trustee may from time to time determine but subject to the Mandatory Provident Fund Schemes Ordinance and the Mandatory Provident Fund Schemes (General) Regulation (the “MPFS Regulation”)) for payment of the MPF Benefits in instalments. Please refer to section 4.10 of the Principal Brochure of the Scheme “Withdrawal of Benefits” for further details.
- You are advised to read the Principal Brochure and the relevant marketing materials of the Scheme for further details and risk factors prior to making any investment decision.

Managing your MPF wisely

When changing jobs or terminating employment, if the trustee does not receive terminating of member’s instructions for handling the MPF benefits in your contribution account within three months after receiving your former employer’s notice of terminating employment, your accrued benefits will automatically be transferred to a **personal account** under the scheme of your previous job, in which your MPF benefits will continue to be invested. If you are unaware of this arrangement, you may have a new personal account every time you change jobs. The simplest way to manage your multiple personal accounts more efficiently is to consolidate them.

With the implementation of MPF “**Employee Choice Arrangement**” (“**ECA**”), employees can have greater control over and more flexibility in their MPF accounts. As an employee, you can transfer all of your accrued benefits derived from the employee mandatory contributions during your current employment from a contribution account to a personal account under a MPF scheme of your own choice once every calendar year¹. You can henceforth reposition your MPF and plan for a better retirement life.

¹ Calendar year means the period from January 1 to December 31 in any given year.

Sun Life Rainbow MPF Scheme - Your MPF partner

Sun Life Rainbow MPF Scheme (the “Scheme”) offers 14 constituent funds with different categories. The constituent fund categories* include:

- **Equity Fund** (Global, Asia (ex-Japan), Hong Kong Index Tracking, Hong Kong and Greater China)
- **Mixed Asset Fund** (>20% - 40% Equity, >40% - 60% Equity and >60% - 80% Equity)
- **Bond Fund** (Global and Hong Kong)
- **Money Market Fund** (RMB and HKD)
- **Default Investment Strategy** (Core Accumulation Fund and Age 65 Plus Fund)
- **MPF Conservative Fund**

*The above fund categories are determined based on Lipper’s Hong Kong Pension Fund Classification.

If you do not want the burden of managing your investment portfolio on a regular basis, you can consider joining **Fund Cruiser**. This program adopts a pre-determined asset allocation method², which automatically rebalances your MPF portfolio every year according to your age on your birthday³. The risk level of the portfolio will therefore shift from high to low gradually as you get closer to your retirement.



Note: Members should note that the pre-determined asset allocation under “Fund Cruiser” is a standard arrangement only and does not constitute any investment advice to individual members. The arrangement does not take into account factors other than age, which members may also need to consider, such as their investment objectives, financial needs, risk tolerance, market and economic situations.



² For more details of asset allocation of Fund Cruiser, please refer to the Principal Brochure of the Scheme.

³ If the member’s birthday falls on a non-business day, the MPF portfolio will be rebalanced on the first business day after the birthday.

In addition, you may consider choosing **Default Investment Strategy (“DIS”)**. The DIS is not a fund - it is a strategy that uses two constituent funds, namely the Core Accumulation Fund and the Age 65 Plus Fund (collectively the “DIS CFs”) to automatically reduce members’ risk exposure as member’s approach their retirement age through investing in the DIS CFs according to the pre-set allocation percentages specified by law.

Note: Members should note that the DIS adopts pre-determined asset allocation and automatically adjusts asset allocation based only upon a member’s age. The DIS does not take into account factors other than age, such as market and economic conditions nor member’s personal circumstances including investment objectives, financial needs, risk tolerance or likely retirement date. Members who want their MPF portfolio to reflect their own personal circumstances can make their own selection of funds from the range available in the Scheme.

For more details of the constituent funds, Fund Cruiser and DIS under Sun Life Rainbow MPF Scheme, please refer to the Principal Brochure of the Scheme.

“Enjoy Bonus Together” Program

Definition of the terminologies used under “Enjoy Bonus Together” Program:

“ECA Transfer” refers to the transferred accrued benefits derived from the employee mandatory contributions under current employment in their contribution accounts to a scheme of their own choice once a calendar year and/or transferred accrued benefits derived from the employee contributions from former employments transferred to the contribution accounts under current employment to a scheme of their own choice.

“Extra Bonus Unit Rebate” refers to the amount of extra bonus unit rebate (listed below in Table 2 - Details of Extra Bonus Unit Rebate) which will be received by members who meet the requirements mentioned in the terms and conditions of the “Enjoy Bonus Together” Program.

“Member Voluntary Sub-account” refers to the employee’s voluntary sub-account of the contribution account, self-employed person (SEP) member’s voluntary sub-account of the contribution account and the voluntary personal sub-account of the personal account.

“Non-ECA Transfer” refers to any transferred accrued benefits other than from “ECA Transfer” as defined above.

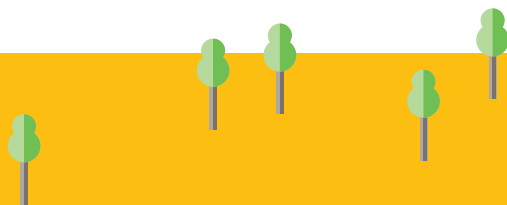
“One-off Bonus Unit Rebate” refers to the amount of one-off bonus unit rebate (listed below in Table 1 - Details of One-off Bonus Unit Rebate) which will be received by members who meet the requirements mentioned in the terms and conditions of the “Enjoy Bonus Together” Program.

“Promotion Period” means the period from February 1, 2018 - April 30, 2018, both dates inclusive.

“Relevant Members” refers to the members who completed and submitted the “Enjoy Bonus Together” Program Application Form together and applied for the Transfer of Accrued Benefits during the Promotion Period.

“Transfer of Accrued Benefits” refers to member’s MPF accrued benefits transferred from other MPF schemes to a personal account⁵ and/or a contribution account (that is, a self-employed person account and/or an employee account) under the Scheme during the Promotion Period, which may be ECA Transfer or Non-ECA Transfer, or both but excluding the transfer of accrued benefits elected by an employer.

“Validation Day” refers to the date of June 29, 2018.



One-off Bonus Unit Rebate

Members may enjoy a One-off Bonus Unit Rebate if they apply for transfer of accrued benefits from other MPF schemes to the Scheme of not less than HK\$30,000 of Transfer of Accrued Benefits during the Promotion Period and the Transfer of Accrued Benefits is successfully completed on or before the Validation Day.



Extra Bonus Unit Rebate

Members who are eligible to enjoy the One-off Bonus Unit Rebate may receive an Extra Bonus Unit Rebate with the amount equivalent to 20% of the One-off Bonus Unit Rebate if the Transfer of Accrued Benefits applied during the Promotion Period and successfully completed on or before the Validation Day includes both ECA Transfer and Non-ECA Transfer.

If a member assembles another member to form a group of two to apply for “Enjoy Bonus Together”[^] Program, both of them being the Relevant Members, they may receive an Extra Bonus Unit Rebate with the amount equivalent to 30% of the One-off Bonus Unit Rebate if they apply the transfer of accrued benefits from other MPF schemes to the Scheme with not less than HK\$30,000 of Transfer of Accrued Benefits during the Promotion Period and the Transfer of Accrued Benefits are successfully completed on or before the Validation Day.

For Relevant Members under the “Enjoy Bonus Together” Program who are eligible to enjoy the One-off Bonus Unit Rebate, they may receive an Extra Bonus Unit Rebate with the amount equivalent to 40% of One-off Bonus Unit Rebate if the Transfer of Accrued Benefits applied during the Promotion Period and successfully completed on or before the Validation Day includes both ECA Transfer and Non-ECA Transfer.

The One-off Bonus Unit Rebate and the Extra Bonus Unit Rebate (if applicable) will be credited on September 7, 2018 as additional fund units to Member Voluntary Sub-account under the Scheme in which the Transfer of Accrued Benefits are received. If the Transfer of Accrued Benefits are transferred to more than one member account of that particular member under the Scheme, all the additional fund units will be credited to the member account with the latest set-up date in which the Transfer of Accrued Benefits are received.

Please refer to the following tables for the details of the One-off Bonus Unit Rebate, the Extra Bonus Unit Rebate and the terms and conditions of the program.

⁵ If a member has more than one personal accounts, he/she should choose the personal account with the latest set-up date for receiving the Transfer of Accrued Benefits.

[^] Each group of Relevant Members is required to submit one “Enjoy Bonus Together” Program Application Form only.

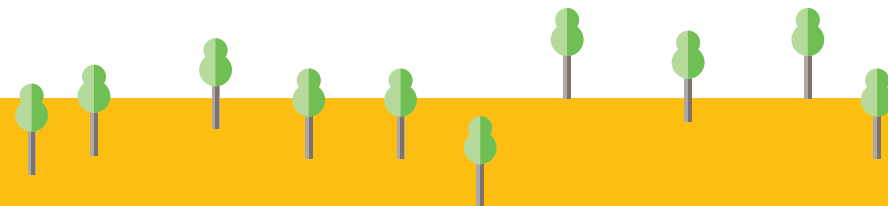


Table 1 - Details of the One-off Bonus Unit Rebate

Transfer of Accrued Benefits to the Scheme (HKD) per member	One-off Bonus Unit Rebate (HKD)
30,000 to below 50,000	100
50,000 to below 100,000	200
100,000 to below 200,000	500
200,000 to below 400,000	1,200
400,000 to below 1,000,000	3,000
1,000,000 or above	10,000

Table 2 - Details of the Extra Bonus Unit Rebate

Requirements for receiving the Extra Bonus Unit Rebate	Extra Bonus Unit Rebate (as a percentage of the One-off Bonus Unit Rebate received by the members)	Extra Bonus Unit Rebate (HKD)
(i) Members who are eligible to enjoy the One-off Bonus Unit Rebate and apply the Transfer of Accrued Benefits during the Promotion Period and successfully completed on or before the Validation Day includes both ECA Transfer and Non-ECA Transfer; or	20%	One-off Bonus Unit Rebate x 20%
(ii) Under “Enjoy Bonus Together” Program, both Relevant Members who are eligible to enjoy the One-off Bonus Unit Rebate apply for the Transfer of Accrued Benefits during the Promotion Period and successfully completed the transfer on or before the Validation Day; or	30%	One-off Bonus Unit Rebate x 30%
(iii) Under “Enjoy Bonus Together” Program, both Relevant Members who are eligible to enjoy the One-off Bonus Unit Rebate and their Transfer of Accrued Benefits applied during the Promotion Period and successfully completed on or before the Validation Day include both ECA Transfer and Non-ECA Transfer	40%	One-off Bonus Unit Rebate x 40%





Example[†]:

Member A and Member B applied for the Transfer of Accrued Benefits from other MPF schemes to their personal accounts under the Scheme through ECA Transfer. In addition, both members also applied for the Transfer of Accrued Benefits from other MPF schemes to the Scheme through Non-ECA Transfer during the Promotion Period. Under the following different scenarios, the above members will be entitled to different amounts of One-off Bonus Unit Rebate and Extra Bonus Unit Rebate.

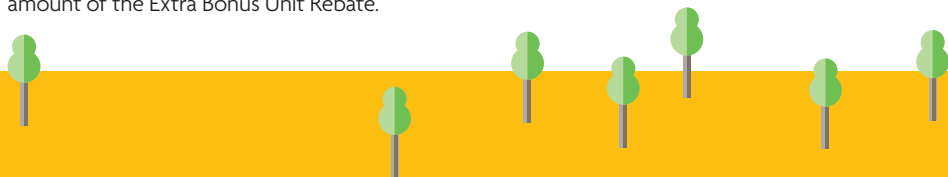
[†] The figures in this example are hypothetical and for illustration purpose only.

Scenario 1: Members applied for the transfers individually with one failed to complete the ECA Transfer on or before the Validation Day

Member A and Member B applied for the transfers individually during the Promotion Period. All the Transfer of Accrued Benefits of Member A through ECA Transfer and Non-ECA Transfer and the Transfer of Accrued Benefits of Member B's Non-ECA Transfer applied during the Promotion Period were successfully transferred on or before the Validation Day. However, the Transfer of Accrued Benefits of Member B's ECA Transfer were not successfully transferred on or before the Validation Day. Details of the One-off Bonus Unit Rebate and the Extra Bonus Unit Rebate entitled by each member are summarized in the following table:

	 Member A	 Member B
Amount of the Transfer of Accrued Benefits successfully transferred through ECA Transfer on or before the Validation Day (HKD)	40,000	0
Amount of the Transfer of Accrued Benefits successfully transferred through Non-ECA Transfer on or before the Validation Day (HKD)	170,000	50,000
Amount of Transfer of Accrued Benefits (HKD)	210,000	50,000
One-off Bonus Unit Rebate (HKD)	1,200	200
Extra Bonus Unit Rebate (as a percentage of the One-off Bonus Unit Rebate received by the member)	20%	N/A
Extra Bonus Unit Rebate (HKD)	1,200 x 20% = 240	0

Since Member A and Member B's own amount of the Transfer of Accrued Benefits reached HK\$30,000 or above, each of them is entitled to receive the listed One-off Bonus Unit Rebate. In addition, as Member A applied for both ECA Transfer and Non-ECA Transfer, which meets the requirement for receiving the Extra Bonus Unit Rebate, Member A is entitled to receive the listed Extra Bonus Unit Rebate, which is equal to 20% of the One-off Bonus Unit Rebate. Since the Transfer of Accrued Benefits of Member B's ECA Transfer were not successfully transferred on or before the Validation Day, Member B is not entitled to receive the Extra Bonus Unit Rebate. As Member A and Member B did not form a group of two to apply for "Enjoy Bonus Together" Program, they are not entitled to receive a higher amount of the Extra Bonus Unit Rebate.



Scenario 2: Members formed a group of two to apply for the “Enjoy Bonus Together” Program with one failed to complete the ECA Transfer on or before the Validation Day

Member A and Member B formed a group of two to apply for the “Enjoy Bonus Together” Program together and applied for the Transfer of Accrued Benefits during the Promotion Period. All the Transfer of Accrued Benefits of Member A through ECA Transfer and Non-ECA Transfer and the Transfer of Accrued Benefits of Member B’s Non-ECA Transfer were successfully transferred on or before the Validation Day. However, the Transfer of Accrued Benefits of Member B’s ECA Transfer were not successfully transferred on or before the Validation Day. Details of the One-off Bonus Unit Rebate and the Extra Bonus Unit Rebate entitled by each member are summarized in the following table:



Member A



Member B



Amount of the Transfer of Accrued Benefits successfully transferred through ECA Transfer on or before the Validation Day (HKD)	40,000	0
Amount of the Transfer of Accrued Benefits successfully transferred through Non-ECA Transfer on or before the Validation Day (HKD)	170,000	50,000
Amount of Transfer of Accrued Benefits (HKD)	210,000	50,000
One-off Bonus Unit Rebate (HKD)	1,200	200
Extra Bonus Unit Rebate (as a percentage of the One-off Bonus Unit Rebate received by the member)	30%	30%
Extra Bonus Unit Rebate (HKD)	$1,200 \times 30\% = 360$ $200 \times 30\% = 60$	

Since Member A and Member B’s own amount of Transfer of Accrued Benefits reached HK\$30,000 or above, each of them is entitled to receive the listed One-off Bonus Unit Rebate. Although Member A and Member B applied for the “Enjoy Bonus Together” Program and both of them applied for both ECA Transfer and Non-ECA Transfer, the Transfer of Accrued Benefits of Member B’s ECA Transfer was not successfully transferred on or before the Validation Day. Therefore, Member A and Member B are entitled to the listed Extra Bonus Unit Rebate, which is 30% of One-off Bonus Unit Rebate.



Scenario 3: Members formed a group of two to apply for the “Enjoy Bonus Together” Program with both successfully completed the ECA Transfer and Non-ECA Transfer on or before the Validation Day

Member A and Member B formed a group of two to apply for the “Enjoy Bonus Together” Program together with applying for the Transfer of Accrued Benefits during the Promotion Period. Each Relevant Member’s Transfer of Accrued Benefits through ECA Transfer and Non-ECA Transfer were successfully transferred on or before the Validation Day. Details of the One-off Bonus Unit Rebate and the Extra Bonus Unit Rebate entitled by each member are summarized in the following table:

	 Member A	 Member B
Amount of Transfer of Accrued Benefits successfully transferred through ECA Transfer on or before the Validation Day (HKD)	40,000	30,000
Amount of Transfer of Accrued Benefits successfully transferred through Non-ECA Transfer on or before the Validation Day (HKD)	170,000	50,000
Amount of Transfer of Accrued Benefits (HKD)	210,000	80,000
One-off Bonus Unit Rebate (HKD)	1,200	200
Extra Bonus Unit Rebate (as a percentage of the One-off Bonus Unit Rebate received by the member)	40%	40%
Extra Bonus Unit Rebate (HKD)	1,200 x 40% = 480 200 x 40% = 80	

Since Member A and Member B’s own amount of Transfer of Accrued Benefits reached HK\$30,000 or above, each of them is entitled to receive the listed One-off Bonus Unit Rebate. In addition, as Member A and Member B applied for the “Enjoy Bonus Together” Program and both members have successfully transferred both ECA Transfer and Non-ECA Transfer. Therefore, they are entitled to receive the listed Extra Bonus Unit Rebate which is equal to 40% of the One-off Bonus Unit Rebate.



Terms and conditions of the “Enjoy Bonus Together” Program:

1. Members will be entitled to receive the One-off Bonus Unit Rebate if they meet the following requirements:
 - (i) members apply for Transfer of Accrued Benefits during the Promotion Period; and
 - (ii) the Transfer of Accrued Benefits applied are successfully transferred on or before the Validation Day to member's personal account and/or contribution account (that is, a self-employed account and/or an employee account(as the case may be)) under the Scheme; and
 - (iii) the amount of Transfer of Accrued Benefits to the Scheme per member reaches HKD30,000 or above; and
 - (iv) members are required to retain all amount of the Transfer of Accrued Benefits under the same account until July 31, 2018.
Otherwise, Sun Life Hong Kong Limited shall have a right not to provide the offer to such members.
2. Members who fulfill the terms and conditions in point 1 above will be entitled to receive 20% of the One-off Bonus Unit Rebate as the Extra Bonus Unit Rebate if their Transfers of Accrued Benefits to the Scheme include both ECA Transfer and Non-ECA Transfer.
3. Members who fulfill the terms and conditions in point 1 above will be entitled to received 30% of the One-off Bonus Unit Rebate as the Extra Bonus Unit Rebate if they meet the following requirements:
 - (i) two members form a group of two and submit one “Enjoy Bonus Together” Program Application Form, together and applied for the Transfer of Accrued Benefits ; and
 - (ii) both Relevant Members fulfill the terms and conditions in point 1 above.
4. Members who fulfill the terms and conditions in point 1 above will be entitled to receive 40% of the One-off Bonus Unit Rebate as the Extra Bonus Unit Rebate if they also fulfill the terms and conditions in point 2 and point 3 above.
5. The amount of the Extra Bonus Unit Rebate is subject to the member's fulfillment of the terms and conditions in point 1, point 2 and point 3 above, and the required member's amount of the Transfer of Accrued Benefits.
6. Each Relevant Member can apply for the “Enjoy Bonus Together” Program only once. If a Relevant Member applies for more than once, only the first completed application document received will be processed.
7. The Relevant Members stated and specified on the “Enjoy Bonus Together” Application Form cannot be changed once submitted.
8. The maximum amount of the One-off Bonus Unit Rebate and the Extra Bonus Unit Rebate in total per member or Relevant Member in this promotion program is capped at HKD14,000.
9. The One-off Bonus Unit Rebate and the Extra Bonus Unit Rebate (if applicable) will be credited on September 7, 2018 as additional fund units to Member Voluntary Sub-account under the Scheme in which the Transfer of Accrued Benefits are received. If the Transfer of Accrued Benefits are transferred to more than one member account of that particular member under the Scheme, all the additional fund units will be credited to the member account with the latest set-up date in which the Transfer of Accrued Benefits are received.
The investment allocation of the additional fund units will follow the latest investment mandate of the voluntary contributions under the member account in which the additional fund units are received. If members do not have any investment mandate in respect of the voluntary contributions under their personal accounts receiving the additional fund units, the additional fund units will be invested according to the Default Investment Strategy.
10. The same level of fees and charges currently applies to the account for receiving the additional fund units will be charged on the additional fund units.
11. Sun Life Hong Kong Limited will notify the eligible members by surface mail on October 3, 2018 for the successful credit of the bonus unit rebate to their accounts.

12. Regarding this promotion program, in case of any dispute, the decision of Sun Life Hong Kong Limited shall be final and conclusive.

Important Note

Investment involves risks and past performance is not indicative of future performance. Investment return may rise as well as fall due to market condition and currency movement which may affect the value of investments. The value of units may vary due to changes in exchange rates between currencies. Emerging markets may involve a higher degree of risk than in developed markets and are usually more sensitive to price movements.

The return of Sun Life MPF RMB and HKD Fund may be adversely affected by movements in RMB exchange rates as well as foreign exchange controls and repatriation restrictions imposed by the Chinese government as the fund invests part of its assets in RMB denominated money market and debt instruments

You are advised to read the Principal Brochure and the relevant marketing materials of the Scheme for further details including risk factors prior to making any investment decision.

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