

#BESMART

PROVIDING
A PROSPEROUS
FUTURE



BRIGHT Universal Life (RMB)

**Sun Life Hong Kong Limited
(Incorporated in Bermuda)**



Wouldn't it be great if
**you could have a tailor-made
plan to secure long-term
savings as well as life protection**

In an environment where investment risks run high and predicting your future financial needs may be hard, what you need is a financial solution that benefits from stable growth and a guaranteed minimum return, with enough flexibility to suit your evolving needs and dreams.

This is where Sun Life Financial steps in – your trusted partner for life's journey and achieving life's dreams. With **BRIGHT Universal Life (RMB)**, you can secure flexible savings that will help fulfil your financial needs and dreams.



How can BRIGHT Universal Life (RMB) help you?

BRIGHT Universal Life (RMB) is a Renminbi-denominated universal life plan that offers flexible options for adjusting your premiums and protection to suit your evolving needs. It benefits from the guaranteed minimum Crediting Interest Rate¹ on the 10th policy anniversary as well as a growing Account Value². A Valued Client Bonus adds a further boost to your wealth every 5 years starting from the 10th policy anniversary, empowering you to make lasting provisions for the future.

With premium flexibility and stable investment returns, **BRIGHT Universal Life (RMB)** is a simple way to build a long-term savings plan for the future.



KEY FEATURES



Guaranteed minimum Crediting Interest Rate plus potential upside return



Valued Client Bonus pay-out that grows your wealth



Flexibility to top up, cash out or adjust your protection as your needs evolve



Two Death Benefit options to suit your protection and savings needs



Emergency relief anytime, anywhere with our free Worldwide Emergency Assistance Benefit

No less than
an average of

2.60%

per annum

guaranteed minimum
Crediting Interest Rate



Guaranteed minimum Crediting Interest Rate plus potential upside return

For the entire duration of your policy, your wealth will grow by earning daily interest at a Crediting Interest Rate³ that will vary from time to time.

With our guaranteed minimum Crediting Interest Rate, we guarantee that on the 10th policy anniversary, your Account Value will benefit from an average Crediting Interest Rate of no less than 2.60% per annum, so you can enjoy secured returns.

Guaranteed lifelong Valued Client Bonus

every 5 years starting from
the 10th policy anniversary



Valued Client Bonus pay-out that grows your wealth

To give your wealth an extra boost, you can begin enjoying a guaranteed lifelong Valued Client Bonus that is credited to your policy once every 5 years starting from the 10th policy anniversary. The amount of this bonus depends on how long your policy has been in force, and will be no less than the percentage listed in the table below.

Policy Anniversary	Valued Client Bonus (% of average Account Value in the past 60 months (net of monthly deductions))
10 th	3%
15 th	4%
20 th onwards	5%



**Single
Premium**

**Regular
Premium**

at policy issue and
unscheduled premium
payments at any time

Cash withdrawals

Free of charge



Flexibility to top up, cash out or adjust your protection as your needs evolve

Premium flexibility

In addition to regular and single premium payments, you can make unscheduled premium payments at any time to capture promising investment opportunities. This can be any amount not less than RMB700.

In the event of a financial emergency, you can also decrease or even temporarily suspend your regular premium payments. As long as your Account Value, net of any policy loans, is enough to cover your monthly Policy Administration Fee and Cost of Insurance, you will continue to enjoy the protection under this plan.

Free cash withdrawal⁴

For liquidity at any time, you can make partial cash withdrawals from your policy whenever you need it, completely free of charge. This can be any amount not less than RMB700, up to the Surrender Value of your policy. Once your Surrender Value has been completely withdrawn, your policy will be terminated. Please refer to the “Key Product Information” section in this brochure for details of the applicable Surrender Charge.

Adjustable cover

As your financial obligations change from one life stage to another, you may choose to change the Death Benefit option at any time provided the insurability requirements are satisfied⁵.

2 Death Benefit Options

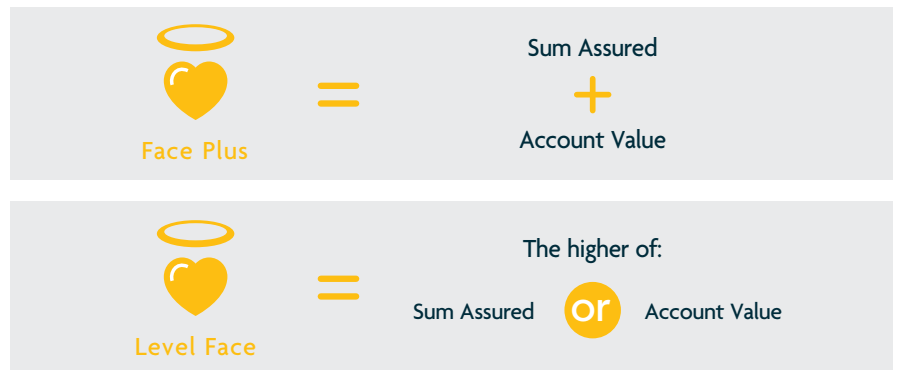
Face Plus / Level Face



Two Death Benefit options⁶ to suit your protection and savings needs

In the unfortunate event that the insured, who is the person protected under the policy, passes away, a Death Benefit will be paid to the beneficiaries in a lump-sum to support and help them manage their financial needs. You can choose 1 from 2 Death Benefit options that best matches your needs and those of your family. The Face Plus option emphasizes your need for protection, while the Level Face option focuses on your savings needs. Once the Death Benefit has been paid out, the policy will be terminated.

Two Death Benefit Options



Before these payments are made, we will use these amounts to settle any outstanding loans against the policy and any applicable interest. The remaining amount will then be paid to the beneficiaries.

Free 24-hour Worldwide Emergency Assistance Benefit



Emergency relief anytime, anywhere with our free Worldwide Emergency Assistance Benefit

With our free 24-hour Worldwide Emergency Assistance Benefit⁷, you can enjoy the assurance of emergency medical assistance wherever you travel, including medical evacuation and repatriation, pre-paid hospital admission deposit, transportation of essential medication and medical equipment, and more.



Optional benefits to widen your safety net with add-on rider benefit

For affordable additional premiums, you can enhance your plan with medical protection by attaching a rider benefit to your plan for a comprehensive medical cover to suit your needs. Please contact your Advisor to find out more.

Key Product Information

Plan	BRIGHT Universal Life (RMB)	
Minimum Sum Assured	RMB175,000	
Issue Age	Age 0-80	
Benefit Term	Whole life	
Premium Payment Term	To age 100	
Premium Payment Mode	Annually/Monthly and/or unscheduled lump-sum premium	
Currency	RMB	
Premium Charge	7.5% for all premiums paid during the 1 st policy year; 5% thereafter	
Policy Administration Fee	1% of the Initial Surrender Charge ⁸ per month for the first 10 policy years	
Cost of Insurance	Based on the insured's attained age, gender, smoking status, place of residence, occupation, health condition, Net Amount at Risk ⁹ and the insurance charge rate.	
Surrender Charge	Beginning of Policy Year	% of Initial Surrender Charge
	1 st	100%
	2 nd	100%
	3 rd	98%
	4 th	94%
	5 th	88%
	6 th	80%
	7 th	70%
	8 th	55%
	9 th	40%
	10 th	20%
11 th onwards	0%	

All charges are subject to change with not less than 3 months' prior notice. Please refer to the policy summary and provisions for the details of all charges.

The remarks below supplement the contents of this brochure and aim to provide a better explanation of **BRIGHT Universal Life (RMB)**.

Remarks:

1. If your policy is terminated within the first 10 policy years, the guaranteed minimum Crediting Interest Rate will not apply. This guaranteed minimum Crediting Interest Rate does not reflect the various applicable charges.
2. The Account Value of your policy equals the total premiums paid, less all applicable Premium Charges, Policy Administration Fees, Cost of Insurance and cash withdrawals, plus any Valued Client Bonus and interest accrued and earned daily.
3. The Crediting Interest Rate is set by Sun Life Hong Kong Limited and is subject to change from time to time at our sole discretion.
4. Under the Level Face Death Benefit option, withdrawals will lead to an adjustment in the Sum Assured. Under the Face Plus option, withdrawals will not affect the Sum Assured.
5. Evidence of insurability on the insured is required if you elect to change the Death Benefit option from Level Face to Face Plus, or increase the Sum Assured of your policy.
6. The Death Benefit would be reduced by any withdrawals or loan balance (plus interest accrued) and increased by any additional benefits (whenever applicable). If the Death Benefit option is Level Face, the Sum Assured will be reduced if the Account Value after cash withdrawal is less than the Sum Assured.
7. The Worldwide Emergency Assistance Benefit is provided by a third party company, Inter Partner Assistance Hong Kong Limited. This benefit is not guaranteed to be renewable. Please refer to a sample endorsement, which will be provided upon request, for details including definitions, full terms and conditions, and exclusions.
8. The Initial Surrender Charge is subject to the insured's gender, age, smoking status and Sum Assured of the policy. For more information, please contact your Advisor.
9. The Net Amount at Risk depends on the chosen Death Benefit option. For Level Face option, the Net Amount at Risk is the remaining value of the Sum Assured less the Allocated Account Value. For Face Plus option, the Net Amount at Risk is the Sum Assured. The Allocated Account Value is the Account Value of the policy multiplied by Sum Assured divided by the total Sum Assured then in effect under the policy.

Important Information:

Crediting Interest Rate Philosophy

Your Account Value will earn and accumulate interest at the Crediting Interest Rate. The Crediting Interest Rate can be changed by Sun Life Hong Kong Limited from time to time at our sole discretion, subject to any Crediting Interest Rate lock-in period and/or guaranteed minimum Crediting Interest Rate as stated in the policy document.

The Crediting Interest Rate may be affected by, but not limited to, factors such as the interest rate environment, market outlook, persistency experience; with the investment return of the assets supporting the product normally being the most significant factor*. The experience of the investments backing the asset portfolio, less investment expenses, applicable taxes and our revenue margin, is passed-through to policyholders in the form of the declared Crediting Interest Rate. Please see our Investment Philosophy for more details on our investment policies, objectives and strategy for this product.

In general, if experience is better than our expectation, then there is room to increase the Crediting Interest Rate; while if experience is worse than our expectation, the Crediting Interest Rate may need to be reduced. To avoid undue frequent changes to the Crediting Interest Rate, we employ an approach to smooth out favourable and unfavourable experiences over time which reduces short-term volatility to policyholders. As a result, you may enjoy a more stable Crediting Interest Rate into your Account Value.

The management of universal life business is governed by our internal policies, as well as advice from our Committee for Oversight of Universal Life Crediting Interest Rates. Accepted actuarial principles and practices are applied to achieve fairness between different products and generations of policies to the extent practicable. At least annually, our appointed actuary reports on the Crediting Interest Rate to our Board of Directors, who is responsible for Crediting Interest Rate declarations.

* Investment return includes investment income and changes in asset value of the backing portfolio. Performance of investment return is affected by interest earnings and other market risk factors including interest rate or credit spread movements, credit events, and price fluctuations in non-fixed income assets. Investments may also be impacted by persistency factors including policy lapse and partial surrender experience.

Please refer to Sun Life Hong Kong Limited's website (www.sunlife.com.hk/creditinginterestratehistory_eng) for crediting interest rate history.

Investment Philosophy (Policies, Objectives, and Strategy)

The investment strategy supporting this product is intended to provide long-term value to the policyholders with a suitable level of risk; and to achieve a main objective of delivering a fair chance of meeting illustrated non-guaranteed benefits in addition to the guaranteed benefits.

The assets supporting the investment strategy span a diversified range of fixed income assets such as sovereign bonds and corporate bonds; as well as non-fixed income assets which are equity-like investments. The credit profile for the fixed income assets is a portfolio of diversified investment grade securities. Investments of below investment grade assets are prohibited unless as a result of credit rating downgrade during the portfolio holding period as per our risk appetite and investment policies.

The current long-term target mix for the assets supporting this product is shown below:

Asset Class	Target Asset Mix
Fixed Income Assets	80% – 100%
Non-Fixed Income Assets	0% – 20%

The actual asset mix percentages will fluctuate based upon market conditions and investment experience. Diversifying the investments between asset classes results in a more stable investment return over the long term.

Investments are in the same currency as the underlying policies where appropriate, with considerations on availability of assets and risk/return trade-offs. Unmatched currency exposures are managed with the use of appropriate hedging instruments. Derivatives may be used to hedge against market risks but are not intended to bring the risk profile beyond established risk tolerances.

The investment strategy noted above may be subject to change, subject to a rigorous internal review and approval process. We will notify the policyholders upon any material changes.

Key Product Risks:

1. BRIGHT Universal Life (RMB) offers flexibility in premium payment. Any premium in excess of the planned premium at policy issue will be subject to our then current administration rules and we shall at our sole discretion decide whether to accept such premium. Also, if the actual premiums paid are lower than planned, your Account Value will also be lower than planned and this will impact your future benefit, include but is not limited to the Valued Client Bonus.
2. Upon full surrender during the first 10 policy years, Surrender Charge would be applied. For any surrender in early policy years, you may receive a Surrender Value significantly less than the total premiums paid and might suffer significant financial losses.
3. Cash withdrawal will lead to reduction in Account Value and may lead to reduction in Sum Assured, and your benefit, include but is not limited to the Valued Client Bonus, will be reduced accordingly and may be insufficient to meet your needs.
4. We have the right to terminate the basic plan upon the earliest of the following:
 - a. the insured passes away; or
 - b. Account Value is insufficient to cover applicable Policy Administration Fee and/or Monthly Insurance Charge, and loan balance (if any).
5. If your Account Value is insufficient to cover applicable Policy Administration Fee and/or Monthly Insurance Charge, and loan balance (if any), you might lose all your investments and benefits under your policy. Factors affecting the accumulation of Account Value include but are not limited to the followings:
 - a. Insufficient premium to fund the policy;
 - b. Crediting Interest Rate which is not guaranteed and depends on various factors as described in "Crediting Interest Rate Philosophy" and the applicable guarantees. Lower Crediting Interest Rates will lead to lower Account Value accumulation;
 - c. Cash withdrawal;
 - d. Policy loan
6. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
7. You may choose to pay your premiums and to receive benefits in HKD at an exchange rate determined by Sun Life Hong Kong Limited from time to time. Due to exchange rate fluctuations, there is a risk that RMB will depreciate against HKD. You may lose a portion of your benefit value if you choose to receive your benefits in HKD. RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to certain restrictions. You may have to allow time for conversion of RMB from/to another currency of an amount exceeding the applicable daily limit.
8. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
9. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and are unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

Important Notes:

- The receipt of premium by Sun Life Hong Kong Limited does not represent the acceptance of your application of the plan. If your application is declined, the amount of premium paid at the time of application will be refunded without any interest in your payment currency.
- While this policy is in effect, you are free to pay any premiums at any time, subject to our then current administrative rules regarding premiums and Sun Life Hong Kong Limited shall at its sole discretion decide whether to accept such premiums.
- This brochure is for reference only. Please refer to a sample Policy Document for details including definitions of capitalized terms and full terms and conditions of coverage.

Cancellation Right:

By giving us a written request, your policy will then be cancelled and any amounts paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (8/F, Sun Life Tower, The Gateway, 15 Canton Road, Kowloon, Hong Kong) within 21 days after the delivery of the policy or issue of a notice informing you/your representative about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier; and (2) no refund can be made if we have paid any proceeds under the policy.

Welcome to the World of Sun Life Hong Kong

Sun Life Hong Kong is a wholly-owned subsidiary of Sun Life Assurance Company of Canada. Since February 22, 1892, Sun Life Hong Kong has been here to helping Hong Kong shine brighter over 125 years by providing excellent products and services.

Sun Life Hong Kong is a leading international financial services organization providing a diverse range of products and services to individuals and corporate clients through our professional and experienced distributors. We provide total solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third party administrator in the pension administration business.

We truly understand the needs of your various life stages, and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **BRIGHT Universal Life (RMB)** is part of Sun Life's Universal Life series, providing a flexible financial solution for you.

Sun Life Product Portfolio



What's next? You can find out more:

- **Website:** www.sunlife.com.hk
- **Customer Service Hotline:** 2103 8928
- **Please contact your Advisor**

- **App Store:** SunGallery



This brochure is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any products of Sun Life Hong Kong Limited outside Hong Kong. Please refer to a sample Policy Document, which will be provided upon request, for details including definitions and full terms and conditions. If there is any conflict between the Policy Document and this brochure, the Policy Document shall prevail.

Sun Life Hong Kong Limited

(Incorporated in Bermuda)

Sun Life Financial Café

8/F, Sun Life Tower, The Gateway,
15 Canton Road, Kowloon, Hong Kong

Customer Service Hotline: 2103 8928

Fax: 2103 8938

www.sunlife.com.hk

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