

## Memo to the Nomination and Remuneration Committee

Date: 06 June 2017

Re: **Election of Directors**

### Executive Summary:

**Nomination of Directors:** Management respectfully nominates Mr. Claude A. Accum as replacement of Mr. Kevin D. Strain in the Board of Directors.

1. **Claude A. Accum.** Mr. Accum is currently the President of SLF Asia. Prior to this post, he held the position of Executive Vice-President & Chief Risk Officer of Sun Life Financial. Mr. Accum is responsible for growing SLF Asia to realize its full potential, through distribution excellence, strong partner relationships, and by leveraging the rest of Sun Life – something he's well positioned to do given his 30+ years with the company.

Prior to his risk role, Mr. Accum led several businesses including Group Retirement Services in Canada, Sun Life's former 401k retirement business in the U.S., and individual insurance business in the U.S. He has a track record of growth, innovation and close collaboration with distribution. In his role as Chief Risk Officer, Claude has created a lasting impact on Sun Life by defining and embedding a strong risk framework, including a well defined risk culture, one that is supporting Sun Life's growth objectives and creating competitive advantage. Claude has also been a strong advocate of Sun Life's innovation agenda for Clients, which has included the formation of the Insurance Lab, our global innovation and advanced predictive analytics team.

We respectfully request the Committee to approve the following resolution:

**“RESOLVED,** that the Nomination and Remuneration Committee of Sun Life of Canada (Philippines), Inc. nominates Mr. Claude A. Accum to be elected in replacement of Mr. Kevin D. Strain in the Board of Directors.”

For your approval.