

**POWER OF ATTORNEY
ANNUAL STOCKHOLDERS MEETING OF
SUN LIFE OF CANADA (PHILIPPINES), INC.**

The undersigned, Messrs.' **Julian Charles Reynolds** and **James Bradley Unsworth**, Managing Directors of **Sun Life of Canada (Netherlands) B.V.**, a Company incorporated under the laws of the Netherlands, having its corporate seat in Rotterdam and its office address at Herengracht 540, 1017 CG Amsterdam, the Netherlands (hereinafter referred to as the "Company") and a stockholder of Sun Life of Canada (Philippine), Inc.

Hereby nominate, constitute and appoint **Mr. Benedicto C. Sison**, or in his absence, Ms. Catherine Low (hereinafter referred to as the "Proxyholder") with full power of substitution, to be the proxy of the Company so that for its name, place and stead, any one of them may lawfully represent Sun Life of Canada (Netherlands) B.V. in the annual or special meetings of the stockholders of Sun Life of Canada (Philippine), Inc.

Participate in the meetings of the stockholders of Sun Life of Canada (Philippine), Inc., participate in the deliberations during said meetings and vote on behalf of Sun Life of Canada (Netherlands) B.V. and all the shares registered in its name for the transaction of such business as may be brought before said stockholders' meeting(s) or any adjournment thereof.

This proxy revokes any other proxy granted by Sun Life of Canada (Netherlands) B.V. at any time with respect to all shares registered in the name of Sun Life of Canada (Netherlands) B.V. in the books of Sun Life of Canada (Philippine), Inc.

This proxy will be effective as of the date of execution and will be valid for the period of up to a year, the proxyholders shall submit to Sun Life of Canada (Netherlands) B.V. copies of all minutes of said stockholders' meeting(s) and of any documents in relation thereto.

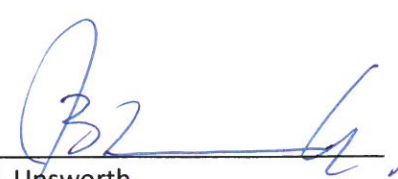
This instrument shall be governed by the laws of the Netherlands.

Signed on the 23rd day of May 2018 by:

Sun Life of Canada (Netherlands) B.V.



By: J.C. Reynolds
Title: Managing Director A



By: J.B. Unsworth
Title: Managing Director B