

Election of Method of Benefit Payment- Pre-need Pension Plan Maturity Benefit

Please PRINT clearly.
Use BLACK ink.

Please complete this form to indicate the manner in which you wish to receive your Pension Plan Maturity Benefit in accordance with the Methods of Benefit Payment provision of your Plan Agreement then submit to :

Claims Services Section
Integrated Services Department
Sun Life of Canada (Phils.), Inc

no later than sixty (60) days before the maturity date.

1 General Information

Planholder (Last Name, First Name, M.I.)	
Pension Plan Number	Maturity Date

2 Choice of Method of Benefit Payment (place an "X" in the appropriate box)

I hereby elect payment under the Method of Benefit Payment provision of the Plan Agreement as specified below:

1. **Lump sum** payment of the Benefit
2. Payment of a **fixed amount** in installments at regular intervals. Please specify below:
Amount of Installment: Ps. _____
Frequency of Installment Payment: annually semi-annually quarterly
3. Payment of an amount over a **fixed period**. Choose preferred period below:
Fixed Period: _____ years (Note: maximum allowable period is 10 years)
Frequency of Installment Payment: annually semi-annually quarterly
4. Leave the proceeds with the Company to **accumulate at interest** at the rate that may be set by the Company from year to year for up to a maximum of 10 additional years. **Interest** on the Pension Benefits will be paid on a periodic basis. Please specify mode of interest payment below:
Frequency of Interest Payment: annually semi-annually quarterly
5. Any mode of settlement other than the above that may be arranged with the Company.

3 Methods of Benefit Payment

- Lump sum** payment of the Benefit. The maturity benefit will be given in full as one-time payment.
- Payment of a fixed amount** in installments at regular intervals. The balance remaining with Us from year to year will be invested and We will pay You interest at the rate that may be set by Us from year to year. The installment will cease when the amount together with the agreed interest credited by Us from year to year is exhausted. The remaining balance, if any, after 10 years of avilment of the fixed amount will be paid in lump sum.
- Payment of an amount over a **fixed period** You have selected in annual, semi-annual or quarterly installments. The balance remaining with Us from year to year will be invested and We will pay You interest at the rate that may be set by Us from year to year. The amount of each installment will depend on the period selected and the maximum allowable period in 10 years.
- Leave the proceeds with the Company to **accumulate at interest** at the rate that may be set by Us from year to year for up to 10 additional years. **Interest** on the Pension Benefits will be paid annually, semi-annually or quarterly for a maximum of 10 years. The first installment shall be paid twelve months, six months or three months according to the mode of payment of interest selected. You have the right to withdraw Your money during Your lifetime by giving to Us prior written notice of at least three (3) months. We shall stop paying the interest when the full amount is repaid. The amount We shall retain upon Your death shall be paid together with the accrued interest to the designated beneficiary or to Your estate.
- Any mode of settlement other than those specified in this Agreement may be arranged with the Company.

4 Signatures

I understand that the interest rate is not guaranteed and may be changed by Sun Life Financial Plans, Inc., hereinafter referred to as the "Company", from time to time but no more than once a year.

Signature of Planholder X	Printed Name	Date of Signing (day/month/year)
Telephone Number/s	Cellphone Number/s	

