

This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	May 2011	Fund Size	PHP 6,798,002,219
Net Asset Value Per Unit	PHP 1.1878		

What does the Fund invest in?

The Growth Fund is offered as a fund option exclusive to Sun MaxiLink One, which is an investment-linked life insurance product regulated by the Insurance Commission. The Fund is designed to generate long-term capital appreciation by investing in high-quality equities diversified across sectors.

Risk Profile:



Conservative

Moderate

Aggressive

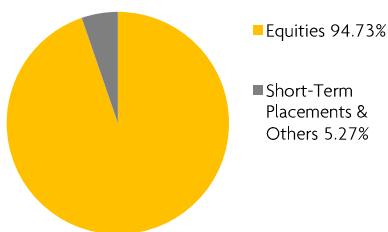
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

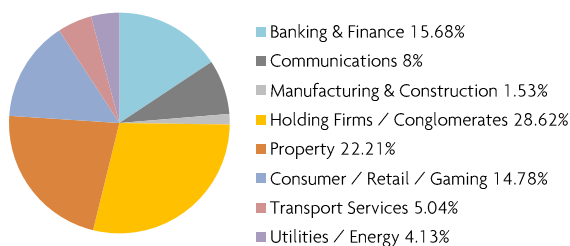
Top Equity Holdings:

SM Investments Corporation, 9.92%
SM Prime Holdings Inc., 9.72%
Ayala Land Inc., 9.42%
Ayala Corporation, 7.48%
BDO Unibank Inc., 6.26%

Portfolio Mix

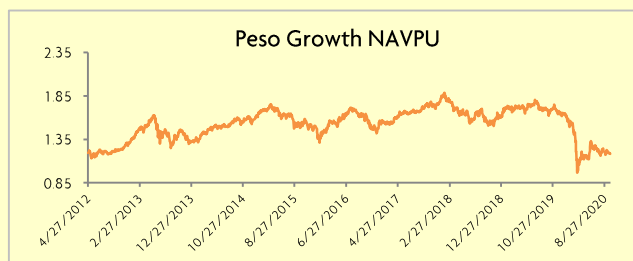


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



VUL Growth Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
18.79%	-28.02%	-29.04%	-30.56%	-20.74%

Market Review

- The PSEi ended September 0.34% lower to close at 5,864.23 as net foreign selling persisted during the month, and reports of downgrades in economic outlook dampened sentiment.
- Net foreign selling of \$306m in September, elevated COVID 19 cases, and the maintenance of current lockdown conditions drove the market lower for the month.
- All major sectors dragged on absolute performance on a YTD basis, except for Telcos